

ANNOUNCEMENT DETAILS IN RELATION TO THE STATUTORY NOTICE OF DEMAND PURSUANT TO SECTIONS 465 AND 466 OF THE COMPANIES ACT, 2016

**INFRAHARTA HOLDINGS BERHAD (200701007217 / 765218-V)
(FORMERLY KNOWN AS VERTICE BERHAD)**

The Board of Directors of Infracarta Holdings Berhad (“**IHB**” or “**the Company**”) wishes to announce that Buildmarque Construction Sdn Bhd (“**BCSB**”), a subsidiary of the Company had, on 22 May 2023, served a winding up Statutory Notice of Demand pursuant to Sections 465 and 466 of the Companies Act 2016 dated 22 May 2023 (“**Notice**”) to Consortium Zenith Construction Sdn Bhd (“**CZC**”) demanding for the payment totalling of RM7,374,419.57 (“**Demanded Sum**”) being the unpaid sum inclusive of interest calculated as at the date of the Notice due and owing by CZC to BCSB. In the event, the Demanded Sum is not settled within the stipulated statutory time frame of 21 days after the service of the Notice, CZC shall be deemed to be unable to pay, secure or compound for the Demanded Sum and a Winding-Up petition may be presented against CZC.

CZC had on 7 June 2023 via its solicitors filed Originating Summons Kuala Lumpur High Court Suit No. WA-24NCC-311-06/2023 (“**OS 311**”) for an injunction to restrain BCSB from presenting a winding-up petition against CZC.

The Company further informs that on 12 June 2023, the High Court of Malaya at Kuala Lumpur granted an Injunction on an *ad interim* basis by consent restraining BCSB from presenting a winding-up petition against CZC until disposal of OS 311. The OS 311 is presently scheduled to be heard at the High Court of Malaya at Kuala Lumpur on 9 August 2023.

Any further material development of the above matter will be announced in due course.

This announcement is dated 14 June 2023.